

FY26 ADOPTED BUDGET RESOLUTIONS

(ADDENDUM TO THE FY26 PROPOSED BUDGET DOCUMENT)

The following FY26 budget resolutions were adopted by the City Council on June 23, 2025.

Resolution #7-2025 Fee Schedule – The City Council adopted the Fee Schedule (voted 9-0) as presented in Appendix III of the FY26 Proposed Budget Document.

Resolution #8-2025 General Fund – The City Council adopted the appropriations for General Fund Expenditures (voted 7-2) in the amount of **\$149,894,940**. The appropriations were adopted as presented in the FY26 Proposed Budget submitted to the City Council on April 28, 2025 with no amendments.

CITY COUNCIL’S ADOPTED FY26 GENERAL FUND BUDGET

MUNICIPAL GENERAL GOVERNMENT	\$26,664,357
POLICE	\$14,910,638
FIRE	\$12,868,512
SCHOOL	\$65,915,610
TRANSFER TO INDOOR POOL	\$200,000
TRANSFER TO PRESCOTT PARK	\$271,370
TRANSFER TO COMMUNITY CAMPUS	\$470,911
COLLECTIVE BARGAINING CONTINGENCY	\$1,990,000
NON-OPERATING	\$26,603,542
TOTAL	\$149,894,940

City Council FY26 Adopted Budget

	FY25 Budget	FY26 City Manager's Proposed Budget	FY26 City Council Adopted Budget	\$Change From FY26 Proposed Budget	\$Change From FY25 Budget	% Change From FY25 Budget
OPERATING BUDGET:						
General Government	26,470,064	26,664,357	26,664,357	0	194,293	0.73%
Police	14,586,704	14,910,638	14,910,638	0	323,934	2.22%
Fire	12,507,527	12,868,512	12,868,512	0	360,985	2.89%
School	64,061,713	65,915,610	65,915,610	0	1,853,897	2.89%
Collective Bargaining	0	1,990,000	1,990,000	0	1,990,000	0.00%
Transfer to Indoor Pool	200,000	200,000	200,000	0	0	0.00%
Transfer to Prescott Park	262,930	271,370	271,370	0	8,440	3.21%
Transfer to Community Campus	465,355	470,911	470,911	0	5,556	1.19%
Total Operating Budget	118,554,293	123,291,398	123,291,398	0	4,737,105	4.00%
NON-OPERATING BUDGET:						
Debt Service & Related Costs	14,284,300	14,311,948	14,311,948	0	27,648	0.19%
Overlay	60,000	60,000	60,000	0	0	0.00%
Property & Liability Insurance	424,292	508,005	508,005	0	83,713	19.73%
County	5,730,000	6,000,870	6,000,870	0	270,870	4.73%
Contingency	300,000	300,000	300,000	0	0	0.00%
Rolling Stock	783,650	789,000	789,000	0	5,350	0.68%
IT Equipment Replacement	992,180	1,091,250	1,091,250	0	99,070	9.99%
Capital Outlay	1,638,000	1,560,000	1,560,000	0	(78,000)	-4.76%
Professional Services - Outside Counsel	500,000	0	0			
Settlement	0	0	0			
Other General Non-Operating	1,594,632	1,982,469	1,982,469	0	387,837	24.32%
Total Non-Operating Budget	26,307,054	26,603,542	26,603,542	0	296,488	1.13%
Total Gross Budget	144,861,347	149,894,940	149,894,940	0	5,033,593	3.47%

The adopted FY26 budget will result in an estimated tax rate of **\$11.57** per \$1,000 of property valuation. This rate is an increase of 39¢ or 3.49% over the FY25 tax rate of \$11.18.

It is important to note that the tax rate is set annually by the New Hampshire Department of Revenue Administration (DRA) in the fall, once property valuation, county tax obligation, and state revenues are finalized.

Resolution #9-2025 Water Fund – The City Council adopted the appropriations (voted 9-0) for the Water Fund in the amount of \$13,966,323 based on the full accrual basis of accounting and \$15,005,356 for cash requirements necessary to defray expenses for the operations of the water system. The appropriations and user rates were adopted as presented in the FY26 Proposed Budget submitted to the City Council on April 28, 2025 with no amendments.

Resolution #10-2025 Sewer Fund – The City Council adopted the appropriations (voted 9-0) for the Sewer Fund in the amount of \$24,326,356 based on the full accrual basis of accounting and \$27,271,009 for cash requirements necessary to defray expenses for the operations of the sewer system. The appropriations and user rates were adopted as presented in the FY26 Proposed Budget submitted to the City Council on April 28, 2025 with no amendments.

Resolution #11-2025 Special Revenues – The City Council adopted the appropriations (voted 9-0) for Special Revenues Funds including: Parking & Transportation, Community Campus, Indoor Pool, Stormwater, Community Development Block Grant (CDBG), Prescott Park, the Debt Service Fund associated with Betterment Assessments, the Portsmouth Housing Endowment Trust, and expenditures from Committed Fund Balance such as Leave at Termination and the Health Insurance Stabilization Fund. Special Revenues Funds are sums received to pay for specific purposes such as Federal, including American Rescue Plan Act (ARPA) funds, and State Grants and donations. Prior to spending these funds, grants and donations are accepted by the City Council.

Resolution #12-2024 Special Revenues – The City Council adopted the Investment Policy (voted 9-0) for the City of Portsmouth.